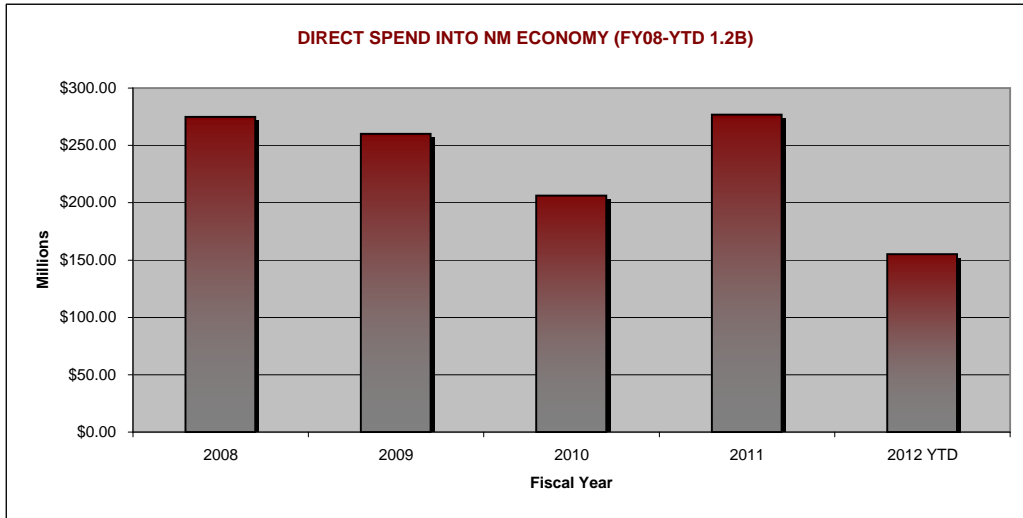


25% Film Production Refundable Tax Credit

	2012 Q1	2012 Q2	2012 Q3	2012 YTD	FY08-YTD
Direct Spend into NM Economy (qualifying expenditures)	\$ 50.9	\$ 29.6	\$ 74.7	\$ 155.2	1.2B
Number of Projects in Prep, Shoot, Wrap and/or Post	24	21	24		
Total number of Projects in Principal Photography	10	10	18		
Number of Projects over \$1m (total budget) in Principal	3	4	4	11	100
Worker Days (crew size x days employed)	41,939	34,437	39,140	115,516	901k
Approved Tax Credits (TRD Review)	\$ 2.3	\$ 3.2	\$ 0.07	\$ 5.6	248.4M
Actual Tax Credits Paid Out (by TRD)	\$ 2.2	\$ 2.7	\$ 2.0	\$ 6.9	273M
Number of Projects that Received their Credit	9	16	14	39	

Fiscal Year	2008	2009	2010	2011	2012 YTD
Qualifying Direct Spend (millions)	\$274.90	\$260.20	\$206.20	\$276.70	\$155.20



Fiscal Year	2008	2009	2010	2011	2012 YTD
Worker Days	207,000	192,000	197,000	189,000	116,000

