

FILM PRODUCTION TAX CREDIT AGREEMENT

**PRODUCTION TITLE:** \_\_\_\_\_

For the purpose of allowing the Film Division of the New Mexico Economic Development Department to determine its eligibility for the Film Production Tax Credit, \_\_\_\_\_, the film production company, hereby agrees, with respect to its production listed above, that:

- (1) it will pay all obligations the film production company has incurred in New Mexico;
- (2) it will publish, at completion of principal photography, a notice at least once a week for three consecutive weeks in local newspapers in regions where filming has taken place to notify the public of the need to file creditor claims against the film production company by a specified date;
- (3) outstanding obligations are not waived should a creditor fail to file by the specified date; and
- (4) it will to delay filing of a claim for the film production tax credit until the New Mexico film division delivers written notification to the taxation and revenue department that the film production company has fulfilled all requirements for the credit.

Amendments to the Film Production Tax Credit Act take effect on June 17 and July 1, 2011. The production listed above will be subject to those amendments, regardless of the date on which this agreement is executed. Nothing in this agreement guarantees that the production listed above, or any other, will be subject to the former version of the Film Production Tax Credit Act or exempted from any amendments to it.

**COMPANY:**

Company: \_\_\_\_\_

By (signature): \_\_\_\_\_

Name (print): \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_